



Godavari Foundation's

DR. ULHAS PATIL MEDICAL COLLEGE & HOSPITAL,

Recognized by Medical Council of India, Approved by Central Govt. of India, New Delhi,
Letter no. MCI-34(41)/2012-med./158127, dated 05/02/2013

Affiliated to Maharashtra University of Health Sciences, Nashik [College Code-1306]
Jaigaon-Bhusawal Road, NH-6, Jaigaon Kh, Tal. & Dist. Jaigaon 425309

Tel. No. (0257)2366657, 2366678 Fax No. 0257-2366648

Email ID : dupmcj@yahoo.in Web Site : www.dupmc.ac.in

GF/DUPMC/D.O/

Date: 05/04/2017

Resource mobilization policy

- Dr. Ulhas Patil Medical College is an independent self-funded private institute.
- The institute has a transparent and well-planned financial system.
- The mobilization of funds is obtained through tuition fees from UG and PG students and hospital income.
- Loans from banks may be obtained whenever needed.
- The fixation of fees is done by Fee regulatory authority.
- The mobilized funds are spent on salaries of teaching, non-teaching staff and Hospital staff equipment's, electric bills, infrastructure development and other operating expenses.
- The mobilized funds are spent on academic activities like seminars, workshops, faculty development programme as per NMC norms.
- Adequate funds are provided for extracurricular activities of students like sports and cultural activities.
- College council meeting is held monthly in a year. Heads of departments submit their requirements to the management body.
- Allocated funds are optimally used for which they are sanctioned as per budgetary provisions.
- At the end of the year the financial audit is conducted by Chartered Accountant.
- Transparency and accountability of funds generated and utilized are ensured by conducting annual internal audit of the accounts.

Chairman

Dr. Ulhas Patil Medical College
& Hospital, Jalgaon Kh



Dean

Dr. Ulhas Patil Medical College
& Hospital, Jalgaon Kh

Copy to:

1. Local management committee, Dr. Ulhas Patil Medical college and Hospital, Jalgaon.



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Procedure for optimal utilization of resources

Dr. Ulhas Patil Medical College and Hospital has well structured plan to ensure optimal utilization of resources. All the Administrative and academic heads are requested to submit their budget requirement to the account department for subsequent financial year to achieve their educational purposes and objectives. The proposed budget is examined by the concern officer of account department. All proposed budget is placed in front of head of Institute (President) for its approval.

Purchase procedure: After approval of budget, concern officer in account department engaged to look after in the process of procurement of equipment, essential goods and other materials. Quotations are invited from dealers. Negotiation done by concerned account officer according to best deal. Finally purchase order is generated and payment is made as per the terms and conditions. All purchase slip record is maintained by account office.

Thus, the institution ensures a well-structured strategy for most of the funds and optimal funds utilization.


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